

**EXHIBIT E**

**STATEMENT OF CREDIT DENIAL, ADVERSE DECISION, WITHDRAWAL OR CHANGE**

To: Ralph B. Ciuffetelli  
2822 River Road  
Calverton, NY 11933

Date: 4/27/2018

**Description of Account, Transaction, or Requested Credit:**

Request for \$1,560,000.00 loan.

**Description of Action Taken:**

Request has been denied.

RE: YOUR APPLICATION

Dated: 02/08/2018 as further  
supplemented on 4/3/2018

We have given your recent application our careful consideration. Our decision was based on the reason(s) as checked below.

PRINCIPAL REASON(S) FOR ADVERSE ACTION		
<b>A. CREDIT</b> <input type="checkbox"/> Credit application incomplete <input type="checkbox"/> Insufficient credit references <input type="checkbox"/> Unable to verify credit references <input type="checkbox"/> Delinquent credit obligations <input type="checkbox"/> Garnishment, attachment, foreclosure, repossession, or suit <input type="checkbox"/> Bankruptcy <input type="checkbox"/> Excessive obligations <input type="checkbox"/> Undisclosed obligations <input type="checkbox"/> Tax or other liens <b>B. EMPLOYMENT STATUS</b> <input type="checkbox"/> Temporary or irregular employment <input type="checkbox"/> Unable to verify employment <input type="checkbox"/> Length of employment  <b>C. INCOME</b> <input type="checkbox"/> Unable to verify income <input checked="" type="checkbox"/> Insufficient income	<b>D. RESIDENCY</b> <input type="checkbox"/> Unable to verify residence <b>E. REASONS FOR DENYING APPLICATION FOR RESTRUCTURING</b> <input type="checkbox"/> The cost of restructuring has been determined to exceed the cost of foreclosure considering all relevant factors. <input type="checkbox"/> All income over and above necessary and reasonable living and operating expenses is not being applied to the payment of primary obligations <input type="checkbox"/> Borrower lacks the financial capacity and management skill to protect the collateral from diversion, dissipation or deterioration. <input type="checkbox"/> Borrower cannot work out existing financial difficulties, taking into consideration any prior restructurings on the loan, reestablishing a viable operation, and repaying the loan on a	<input type="checkbox"/> rescheduled basis. <input type="checkbox"/> Restructuring consistent with sound lending practices will not reasonably ensure the loan will not become a loan that is necessary to place in nonaccrual status. <input type="checkbox"/> Other, specify:  <b>F. OTHER</b> <input type="checkbox"/> Insufficient liquid assets to close the loan <input type="checkbox"/> Denied by private mortgage insurer <input type="checkbox"/> Inadequate collateral <input checked="" type="checkbox"/> We do not grant credit to any applicant on the terms and conditions you request. <input checked="" type="checkbox"/> Other, specify: Farm Credit East, ACA ("FCE") is denying your loan request as there is insufficient income to service debt and, further, you have not provided sufficient information with respect to use of funds and an acceptable business plan.

Where an application for restructuring has been denied the critical assumptions and relevant information upon which the reasons for the denial are based are described below:

**DISCLOSURE OF USE OF INFORMATION OBTAINED FROM AN OUTSIDE SOURCE**

<input type="checkbox"/> Disclosure inapplicable <input checked="" type="checkbox"/> Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agencies listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agencies. The reporting agencies played no part in our decision and are unable to supply specific reasons why we have denied credit to you. You also have a right to a free copy of your report from the reporting agencies, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agencies.	
<b>Name:</b>	Strategic Information Resources, Inc.
<b>Address:</b>	155 Brookdale Drive Springfield, MA 01104
<b>Phone:</b>	(800) 332-9479
We also obtained your credit score from the above consumer reporting agency and used it in making our credit decision. Your credit score is a number that reflects the information in your consumer report. Your credit score can change, depending on how the information in your consumer report changes.	
<b>Your credit score:</b>	795
<b>Date:</b>	02/08/2018
<b>Key factors that adversely affected your credit score:</b>	TIME SINCE MOST RECENT ACCOUNT OPENING IS TOO SHORT PROPORTION OF LOAN BALANCES TO LOAN AMOUNTS IS TOO HIGH TOO MANY ACCOUNTS WITH BALANCES NUMBER OF ESTABLISHED ACCOUNTS
Scores range from a low of 309 to a high of 839	
If you have any questions regarding your credit score, you should contact the consumer reporting agency at the address provided immediately above.	
<input type="checkbox"/> Our credit decision was based in whole or in part on information obtained from "an affiliate" or from an outside source other than a consumer credit reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of the adverse information. Creditor's name: Creditor's address: Creditor's telephone number:	

Under the Farm Credit Act of 1971, as amended, you are entitled to request a review of an adverse decision. Any request for review of a decision to: a) deny credit applied for or approve an extension of credit in an amount less than the amount applied for, or b) deny your request to transfer a loan from nonaccrual to accrual status if the loan was current at the time of transfer and if placing the loan in nonaccrual status resulted in an adverse action being taken, must be made within 30 days after receipt of this notice.

If this form denies your written application for restructuring, you have seven days from the receipt of this notice to make a request for review of that decision.

You may appear in person before the credit review committee and may be accompanied by counsel or by any other representative of your choice. You may submit any documents or other evidence to support the information contained in the unsuccessful application which you believe will demonstrate that the loan or restructuring applied for is an eligible loan or restructuring plan that satisfies the credit standards of the lender. As a part of the request for a review, you may request an independent appraisal, by an accredited appraiser, of any interest in the property securing the loan (other than stock or participation certificates required by Lender's bylaws). Within 30 days after a request for an appraisal, the credit review committee will provide you with a list of three accredited appraisers from which you may select one to conduct, at your expense, the appraisal. You are encouraged to contact the undersigned for access to relevant information.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090.

Lender: Farm Credit East, ACA  
240 South Road  
Enfield, CT 06082

By

Sandra M. Pearson NMLS 255034

Telephone Number: 860-741-4376 8177

Statement Mailed On: April 27, 2018